

BETHLEHEM AREA SCHOOL DISTRICT

2015-16 Budget
At A Glance

April 29, 2015

	2013-14 <u>Actual</u>	2014-15 <u>Budget</u>	2015-16 Budget <u>Jan 2015</u>	2015-16 Budget <u>Mar 2015</u>	2015-16 Budget <u>Apr 2015</u>	Dollar <u>Change</u>	Percentage <u>Change</u>
<u>Revenues:</u>							
Local	\$156,344,169	\$166,209,297	\$166,202,371	\$166,326,148	\$168,091,375	\$1,882,078	1.13%
State	\$57,697,683	\$62,167,337	\$62,187,725	\$62,776,286	\$64,295,772	\$2,128,435	3.42%
Other	\$1,009,802	\$2,547,671	\$2,020,000	\$2,020,000	\$2,387,350	(\$160,321)	-6.29%
Federal	\$5,189,071	\$5,590,868	\$5,221,742	\$5,221,742	\$5,221,742	(\$369,126)	-6.60%
Total Revenue	\$220,240,725	\$236,515,173	\$235,631,838	\$236,344,176	\$239,996,239	\$3,481,066	1.47%
<u>Expenditures:</u>							
Instruction	\$110,215,047	\$112,874,048	\$116,256,197	\$115,414,079	\$115,146,493	\$2,272,445	2.01%
Support Services	\$53,110,872	\$53,189,483	\$55,290,283	\$54,078,105	\$54,046,855	\$857,372	1.61%
Non-Instr Svcs	\$2,426,493	\$2,705,562	\$2,526,904	\$2,529,188	\$2,548,514	(\$157,048)	-5.80%
Facilities	\$8,998	\$0	\$0	\$0	\$0	\$0	****
Debt Svc/Transfers	\$24,357,650	\$26,848,799	\$26,923,382	\$26,923,388	\$27,073,388	\$224,589	0.84%
BASD	\$190,119,059	\$195,617,892	\$200,996,766	\$198,944,760	\$198,815,250	\$3,197,358	1.63%
PSERS	\$16,112,773	\$20,546,435	\$25,224,505	\$25,107,084	\$25,085,302	\$4,538,867	22.09%
CHARTER SCHOOLS	\$15,854,784	\$20,350,846	\$21,072,064	\$21,072,064	\$20,859,751	\$508,905	2.50%
Total Expenditures	\$222,086,616	\$236,515,173	\$247,293,335	\$245,123,908	\$244,760,303	\$8,245,130	3.49%

Revenue/Expenditure GAP (R/E-GAP)	\$4,764,064	2.01%
Less PSERS	\$4,538,867	1.92%
Less Charter Schools	\$508,905	0.22%
Net Operational Gap	(\$283,708)	-0.12%

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However, BASD cannot raise tax millage above the Act 1 Index plus approved exceptions.

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The primary cost drivers impacting the deficit above include several high dollar mandated costs or programs that often overshadow our success and the outstanding commitment of the entire BASD community including the board, administration, staff, parents and students in the achievements of our school district. The impact of these few areas presents a very difficult challenge in maintaining a fiscally conservative operational approach while still providing exciting, creative and inspiring educational opportunities for our students.

2015-16 Budget Cost Drivers

PSERS	\$4,538,867
Salaries	\$2,985,623
Charter Schools	\$508,905
Student Tuition	\$394,317
Healthcare	\$382,891
General Operations	(\$4,046,539)
Net Deficit Remaining	\$4,764,064