

**Bethlehem Area School District
2012-13 Proposed Tentative Budget
At A Glance**

March 29, 2012

	2010-11 <u>Actual</u>	2011-12 <u>Budget</u>	2012-13 <u>Budget</u>	Dollar <u>Change</u>	Percentage <u>Change</u>
<u>Revenues:</u>					
Local	\$141,437,640	\$146,040,361	\$146,215,482	\$175,121	0.12%
State	\$51,645,940	\$52,399,915	\$54,759,437	\$2,359,522	4.50%
Federal	\$11,347,749	\$5,328,988	\$4,987,595	(\$341,393)	-6.41%
Other	\$22,500	\$40,000	\$32,500	(\$7,500)	-18.75%
Total Revenue	\$204,453,829	\$203,809,264	\$205,995,014	\$2,185,750	1.07%

Total Revenue With Full 2.1% Index \$ 208,655,910

<u>Expenditures:</u>					
Instruction	\$122,698,873	\$123,809,833	\$130,502,755	\$6,692,922	5.41%
Support Services	\$49,192,593	\$52,524,584	\$53,212,038	\$687,454	1.31%
**Non-Instr Svcs	\$2,053,596	\$1,809,353	\$1,946,917	\$137,564	7.60%
Facilities	\$677,552	\$0	\$3,443	\$3,443	
**Debt Svc/Transfers	\$23,062,651	\$25,665,494	\$26,483,191	\$817,697	3.19%
Total Expenditures	\$197,685,264	\$203,809,264	\$212,148,344	\$8,339,080	4.09%

Revenue/Expenditure GAP (R/E-GAP) \$6,153,330

Act 1 Index	0.9400	2.10%	\$ 2,660,896
PDE Approved Exceptions	1.7208	3.83%	\$ 4,871,068

Est Max Allowable Tax Increase 2.6608 5.92% \$ 7,531,964

Millage Needed 2.1738 **1.2338 mills above index**
4.84% tax increase

Value of One Mill \$ 2,830,740

2012-13 Est. Millage Rate 47.0938 Amt needed to fully fund current proposal
2011-12 Millage Rate 44.9200

The revenue/expenditure gap (R/E-GAP) of \$6,153,330 must be resolved by June 2012 as a result of increased revenue, decreased expenditures or some combination thereof.

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Closing the R/E-GAP must occur within certain parameters:

- * A 0% tax rate increase (-0- mill) would require the R/E-GAP of \$6,153,330 to be closed by reduced expenditures and/or increased state/federal revenue.
- * A 2.1% tax rate increase (Act 1 Index = 0.9400 mills) would reduce the R/E-GAP by \$2,660,896 leaving \$3,492,434 in reduced expenditures and/or increased state/federal revenue.
- * A 4.8% tax rate increase (Act 1 Index plus preliminary estimated exceptions = 2.1738 mills) would reduce the R/E-GAP by \$6,153,330 leaving (\$0) in reduced expenditures and/or increased state/federal revenue.

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However, BASD cannot raise tax millage above the Act 1 Index plus approved exceptions.

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