



2011-2012 Budget Development

Budget Workshop

June 8, 2011

2011-2012 Proposed Final Budget Following Consideration by Administration

	Approved Tentative Final Budget May 9, 2011	Proposed Final Budget June 8, 2011
Expenditures	\$202,449,207	\$203,809,264
Revenues	\$200,330,356	\$201,690,413
Deficit	\$2,118,851	\$2,118,851
Millage Needed	0.75	0.75
Percent Tax Increase	1.70%	1.70%

Revenue Adjustments

Since May 8, 2011

Revenue

Title I Grant Allocation	- \$36,000
Interim Real Estate Tax (Sands Hotel Opens)	+ \$390,000
Accountability Block Grant (ABG)	+ \$665,000
Partial Restoration of Social Security Reimbursement by State	+ \$72,000
Athletic Fund (GASB 54)	+ \$210,000

Expenditures Adjustments Since May 8, 2011

Expenditures

Title I Grant Expenditures	- \$ 36,000
Education Programs	- \$150,000
Salary Adjustment Based on Final Professional Staffing	+ \$1,012,000
Tuition Reimbursement	- \$100,000
Healthcare Reduction	- \$300,000
ABG Proposed Expenditures	+ \$665,000
Athletic Fund (GASB 54)	+ \$210,000

Accountability Block Grant

Scaleable

Sustainable

One-time

Focused on early years and areas of greatest need and greatest potential for return on investment.

Recommended ABG Expenditures

Restore Full-Day Kindergarten/ Class Size Reduction	\$313,909
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Support Literacy Interventions - Replace READ180 Computers	\$171,530
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Restore HS Resource Officers	\$180,000
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Estimated ABG Allocation	\$665,439
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Critical Tasks Underway...

- ✓ Professional Staff - Reassignments and Furloughs
- ✓ Program Re-Design/Student Scheduling
- ✓ Support Staff - Reassignment and Furloughs
(70+ positions)
- ✓ June 8 Deadline for Notification of Tentative Teaching Assignments
- ✓ Review Final Staff Assignments

Recommend Board Approval
Proposed Final Budget
June 8, 2011

Expenditures	\$203,809,264
Revenues	\$201,690,413
Deficit	\$2,118,851
Millage Needed	0.75
Percent Tax Increase	1.70%